



香港工業總會

Federation of Hong Kong Industries

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## Industry News

Press Release

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### **Chief Executive to visit FHKI member factories in the PRD**

At the invitation of the Federation of Hong Kong Industries (FHKI), Chief Executive C Y Leung will pay a visit to two factories of FHKI corporate members in the Pearl River Delta (PRD) on 17 April (Sunday) to have a better understanding on Hong Kong's industrial development on innovation and technology.

FHKI Chairman Prof Daniel M Cheng says, "In recent years, Hong Kong industries have been constantly transforming and upgrading themselves with noticeable progress in high value-added endeavours, applied sciences and technologies as well as research and development (R&D). All these efforts have placed a number of Hong Kong industries in a leading position in the global market. Hong Kong and Guangdong have developed inseparable ties on industrial co-operation. Hong Kong enterprises tend to headquarter and concentrate their R&D in Hong Kong while keeping their production in the PRD region. According to the FHKI research commissioned to the Hong Kong Polytechnic University, there were approximately 32,000 Hong Kong-funded enterprises operating in the PRD at the end of 2013."

"We are pleased to see Mr Leung's concern for Hong Kong's industrial development and his attention to the great contributions made by Hong Kong-funded Mainland-operating industries to the stable development of our economy. This is the reason the FHKI invited the Chief Executive and Secretary for Innovation and Technology Nicholas Yang to visit our members' factories in the PRD so as to gain a better understanding of the current situation of Guangdong-Hong Kong industrial co-operation. We hope, through different channels, the Chief Executive and Mr Yang can get to know more about the operation, development plans and needs of enterprises in order to formulate more relevant supporting policies and measures that are capable of driving the sustainable growth of Hong Kong industries on top of the foundation and competitive edges we have upheld," Prof Cheng adds.

The FHKI has long been advocating the diversification of Hong Kong economy and we are pleased that the Government has accepted our opinions. The Chief Executive has included "re-industrialisation" and promotion of the development of innovation and technology



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industry in this year's *Policy Address*. We hope the Government can continue to strengthen Hong Kong's industrial resources so as to rebuild Hong Kong's manufacturing capability as well as to leverage innovation and technology to enhance the competitiveness of our industrial sector. The FHKI also suggests the Government should consider offering tax incentives to allow enterprises to enjoy triple tax deduction for expenses investing on areas of R&D, innovation, brand building and design. The FHKI believes such measure can encourage more enterprises to invest in the transformation and upgrading of Hong Kong industries.

The FHKI has arrange the Chief Executive and Mr Yang to visit Biel Crystal (HK) Manufactory Ltd and TK Group (Holdings) Limited. Established in 1986, the Hong Kong-funded enterprise Biel Crystal started to produce cover glass in 2001. It is currently the largest cover glass manufacturer in the world, grabbing over half of the market share (60 per cent) with clients including well-known international brands such as Apple and Samsung. TK Group (Holdings) Limited, founded in 1983, is a leading one-stop total plastics solutions provider which was successfully listed on the main board of Hong Kong Stock Exchange in 2013.