



香港工業總會
FHKI

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Federation of Hong Kong Industries

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Industry News

Press Release

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The FHKI Welcomes Hong Kong and Shenzhen Jointly Develop the Lok Ma Chau Loop

The Federation of Hong Kong Industries (FHKI) welcomes the signing of a Memorandum of Understanding on Jointly Developing the Lok Ma Chau Loop between Hong Kong and Shenzhen for the development of innovation and technology yesterday (Tuesday).

FHKI Chairman Prof Daniel M Cheng said that in its submission for 2017 Policy Address, the FHKI stressed that it is important to rebuild the foundation of Hong Kong industry and to promote re-industrialisation so as to improve the existing narrow economic base and over-reliance on financial, trading and service sectors. He pointed out that the key to re-industrialisation lies in the leverage on Hong Kong's edge on its environment, support facilities and human resources as well as innovation and technology cooperation among government, industry and academia of Hong Kong and PRD region.

Prof Cheng said, "By providing an essential supporting facility for re-industrialisation, promoting Hong Kong and Shenzhen cooperation in innovation and technology, supporting the development of innovation and technology industry and manufacturing industry, the site area at the 87-hectare Loop and the Hong Kong/Shenzhen Innovation and Technology Park will contribute to the sustainable economic development of Hong Kong."

The FHKI has all along encouraged industries to transform and upgrade but stressed that the Government should implement supporting policies including building a platform to facilitate collaboration among government, industry, academia and research institutions. Prof Cheng said, "The FHKI hopes that through cooperation among and efforts of various parties, this project can on one hand assist Hong Kong manufacturers operating in the Mainland to transform and upgrade and on the other hand create favourable conditions for enterprises to return production processes such as R&D, design and high-value added process to Hong Kong or set up new production lines in the SAR."

The FHKI urges the Government and the society to commit to complete building the Hong Kong/Shenzhen Innovation and Technology Park to attract local, Mainland and overseas innovation and technology companies and research institutes to set up in Hong Kong. Prof Cheng said, "The FHKI will fully support the project which will help facilitate the diversification of Hong Kong economy, nurture new economic engines as well as provide career opportunities for young people."



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